## Trident Technical College Report on CARES Act Emergency Financial Aid Grants to Students May 20, 2020

 An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Trident Technical College has signed and returned to the U.S. Department of Education the Certification and Agreement regarding Emergency Financial Aid Grands to students and the Certification and Agreement for the Institutional Portion of the Higher Education Emergency Relief Fund. Trident Technical College is using no less than 50% of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.

Trident Technical College will receive a total of \$6,568,275 in CARES Act funds under Section 18004(a)(1), of which at least \$3,284,138 will be used to provide Emergency Financial Aid Grants to students.

 The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30day Report and every 45 days thereafter).

\$3,122,258.00

4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

3,671

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

3,493

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

All Title IV eligible students who completed a FAFSA, were enrolled in at least one class that was not online on or after March 13, 2020.

Grant amount is equal to one month Room and Board allowance from Title IV 2019-20 Cost of Attendance per student's self-reported living arrangements on the 2019-20 FAFSA. Students with EFC < 5576 receive an additional \$275.00

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

We have posted a Question and Answer document

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We sent student recipients the email below:

Dear (Student Name),

You have likely heard that the Coronavirus Aid, Relief, and Economic Security (CARES) Act includes funding for students who receive federal student aid. This emergency grant is designed to help cover expenses such as food, housing, course materials, technology, health care and child care.

You have been identified as eligible for these funds. The amount you receive will depend on your Pell Grant eligibility in Spring Semester 2020. All students who are eligible for federal student aid and enrolled in at least one face-to-face course in a degree-seeking program as of March 16, 2020, will receive some form of assistance.

These funds are not a loan and will not be considered as part of your financial aid award package for this academic year. All funds will go directly to you.

A payment will be sent to you on May 8, 2020, through the normal Bank Mobile refund process. If you previously set your refund preference with BankMobile, you do not need to take action at this time. If you have not set your preference, please follow instructions below to set up your account to receive your payment.

. Go to RefundSelection.com.

- . At the bottom of the screen click the "Need a Code" button. A code will be sent to you via email and U.S. mail.
- . Enter your code.
- . Select how you would like to receive your money.

You can set up the account with your current bank account information or open a BankMobile bank account. If you select the BankMobile Vibe checking account as your refund choice, you will receive a temporary virtual Debit Mastercard® to use until your physical card arrives in the mail. For more information, visit BankMobileDisbursements.com/how-it-works.

Note: Due to guidelines for CARES Act funding, you can receive the grant even if you owe a balance. Be aware that any spring 2020 balance you see will be temporarily reduced by the amount of your grant. After you receive your funds, you can view the correct balance due.

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If you have questions about the amount of your grant, please contact financial aid at <u>Financial.Aid@tridenttech.edu</u>. If you have questions about your payment delivery, please contact <u>Refunds@tridenttech.edu</u>.

Sincerely,

Dr. Mary Thornley President